Financial Statements

For the quarter ended 30 September, 2026

Takaful Islami Insurance PLC

তাকাফুল ইসলামী ইন্স্যুরেন্স পিএলসি

Head Office : Monir Tower (7th, 8th & 9th Floor),
167/1, D.I.T Extension Road, Motijheel (Fakirapool), Dhaka.
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TAKAFUL ISLAMI INSURANCE PLC

Monir Tower (7th, 8th, 9th FLOOR)
167/1, D.I.T Extension Road, Mothijheel (Fakirapool)
Dhaka-1000

TAKAFUL ISLAMI INSURANCE PLC
FINANCIAL STATEMENTS
For the Year Ended 30th Sept-2026

TAKAFUL ISLAMI INSURANCE PLC

Balance Sheet

30th Sept-2026

Capital & Liabilities	Notes	Amount in Taka Sep-26	2025
Share Capital			
Authorised Capital 100,000,000 ordinary shares of Tk.10 each		**1,000,000,000**	**1,000,000,000**
Issued, Subscribed & Paid up Capital 4,25,86,977 Ordinary Shares of Tk.10 each	12	425,869,770	425,869,770
Reserve or Contingency Accounts:	13		
Reserve for Exceptional Losses	13.01	402,624,910	394,897,253
Capital Reserve	13.02	5,926,768	5,926,768
General Reserve	13.03	2,363,000	2,363,000
Dividend Equalization Reserve	13.04	1,500,000	1,500,000
Fair Value Reserve	13.05	(59,862,462)	(69,177,777)
Retained Earnings	13.06	77,622,288	47,818,037
		430,174,504	**383,327,282**
Balances of Funds and Accounts: Transfer from Revenue Account			
Fire		28,772,721	40,209,392
Marine (Cargo)		120,829,414	174,580,830
Marine (Hull)		(122,090)	523,444
Motor		6,261,113	7,132,212
Miscellaneous		4,696,263	7,769,193
		160,437,421	**230,215,071**
Premium Deposit	14	108,559,841	75,216,184
Loans & Overdraft	15	103,489,000	116,714,000
Deferred Tax Liability	16	1,583,038	1,442,808
Unpaid & Unclaimed Dividend	20	3,545,994	3,273,289
Liabilities and Provisions:			
Estimated Liability in respect of outstanding claims, whether due or intimated	17	8,821,802	21,324,211
Amounts due to other Persons or Bodies carrying on Insurance Business	18	2,777,244	13,489,267
Sundry Creditors	19	14,739,674	57,206,225
Tax Payable	29	13,909,167	8,440,933
		40,247,886	**100,460,636**
Welfare fund	51	**37,140,175**	**33,279,357**
Total		**1,311,047,630**	**1,369,798,396**
Net Asset Value (NAV)	42	**20.10**	**19.00**

Property & Assets	Notes	Amount in Taka Sep-26	2025
National Investment Bond (NIB)	3	31,670,000	25,000,000
Investments in Shares	4	60,178,989	50,863,778
Interest receivable	5	51,079,234	39,459,038
Amounts due from other Persons or-Bodies carrying on insurance business	6	6,790,221	8,726,110
Sundry Debtors	7	198,387,782	260,835,186
Investment In Subsidiary Company	8	69,970,000	69,970,000
Cash and Bank Balances	9		
Cash in Hand		783,405	686,839
Balance with Banks		34,850,031	55,497,308
MTDR & FDR with Banks		732,500,000	731,200,000
		768,133,436	**787,384,147**
Other Accounts:			
Fixed Assets (At cost less accum. Depreciation)	10	120,733,343	125,049,117
Stock of Stationery	11	509,436	642,729
Stamp in Hand	11	3,595,189	1,868,292
		124,837,968	**127,560,138**
Total		**1,311,047,630**	**1,369,798,396**

The annexed notes 1 to 58 form an integral part of these Financial Statements.

(Mohammad Mamunul Islam)	**(Mohammad Shaheen Miah)**	**(Abul Kalam Azad)**	**(Md. Mostofa kamal FCA)**	**(Tahmina Afroz)**
Chief Financial Officer	Company Secretary	Chief Executive Officer	Director	Chairman

Signed as per our annexed report of even date

Place: Dhaka, Bangladesh

Dated:

TAKAFUL ISLAMI INSURANCE PLC

Profit and Loss Appropriation Account

30th Sept-2026

Particulars	Notes	Amount in Taka	
		Sep-26	Sep-25
Stock Dividend paid		-	
Cash Dividend paid	13.06.1	42,586,977	42,586,977
Provision for Income Tax	49	45,938,496	26,061,765
Deferred Tax expenses	16	140,230	375,267
Reserve for Exceptional Loss	13.01	7,727,657	9,456,769
Capital Reserve	13.02	-	-
General Reserve	13.03	-	-
Dividend Equalization Reserve	13.04	-	-
Balance transferred to the Balance Sheet after Ta	13.06	77,622,288	51,008,589
		174,015,648	**129,489,368**

Particulars	Notes	Amount in Taka	
		Sep-26	Sep-25
Balance brought forward from last yea	13	47,818,038	54,885,022
Deferred Tax Income	16	-	-
Net profit for the year brought down from Profit & Loss Account		126,197,610	74,604,346
		174,015,648	**129,489,368**

Other Comprehensive Income Account

30th Sept-2026

Particulars	Notes	Amount in Taka	
		Sep-26	Sep-25
Provision for Income Tax	49	45,938,496	26,061,765
Deferred Tax expenses		140,230	375,267
Tax on other Comprehensive Income		1,277,488	2,469,690
Other Comprehensive Loss			
Total Comprehensive Income for the year		**82,248,030**	**52,283,464**
		129,604,244	**81,190,187**

Particulars	Notes	Amount in Taka	
		Sep-26	Sep-25
Net profit for the year brought down from Profit and Loss appropriation		126,197,610	74,604,346
Other Comprehensive income	52	3,406,634	6,585,841
		129,604,244	**81,190,187**

The annexed notes 1 to 58 form an integral part of these Financial Statements.

(Mohammad Mamunul Islam)	**(Mohammad Shaheen Miah)**	**(Abul Kalam Azad)**	**(Md. Mostofa kamal FCA)**	**(Tahmina Afroz)**
Chief Financial Officer	Company Secretary	Chief Executive Officer	Director	Chairman

Signed as per our annexed report of even date

Place: Dhaka, Bangladesh

Dated:

TAKAFUL ISLAMI INSURANCE PLC
Profit and Loss Account
30th Sept-2026

Particulars	Notes	Amount in Taka Sep-26	Sep-25	Particulars	Notes	Amount in Taka Sep-26	Sep-25
Expenses of Management (Not applicable to any particular Fund or Account)				Interest Income (Not applicable to any particular Fund or Account)	24	20,378,255	25,549,282
Advertisement & Publicity		494,142	893,318	Dividend Income		713,823	667,611
Donation & Subscription		925,110	2,447,400				
Audit Fees		115,288	37,088	Profit on Sale of Share			18,491
Legal & Professional Fees		968,518	318,605	Other Income		678,414	818,155
Depreciation		5,878,144	5,656,507	Profit on Sale of Assets		2,082	
		-	-			**21,772,574**	**27,053,539**
Registration Fees		1,385,644	1,418,325				
Directors Fee	23	1,174,400	1,619,768	Profit transferred from :			
Meeting, Conference & AGM expenses		924,956	965,080	Fire Insurance Revenue Account		15,818,429	(6,954,935)
Car Registration & Renewal				Marine (Cargo) Insurance Revenue Account		95,158,326	68,091,514
				Marine (Hull) Insurance Revenue Account		(221,924)	(440,160)
				Motor Insurance Revenue Account		2,526,053	1,884,665
				Misc.Insurance Revenue Account		7,376,172	3,001,391
		11,866,202	**13,356,091**			**120,657,056**	**65,582,474**
		-	-				
Transfer to welfare fund	51	4,365,818	4,675,576				
Balance for the period carried to Profit & Loss App. A/C		**126,197,610**	**74,604,346**				
		142,429,630	**92,636,013**			**142,429,630**	**92,636,013**
Earning per Share (EPS)	40	**1.88**	**1.13**				

The annexed notes 1 to 58 form an integral part of these Financial Statements.

(Mohammad Mamunul Islam)	(Mohammad Shaheen Miah)	(Abul Kalam Azad)	(Md. Mostofa kamal FCA)	(Tahmina Afroz)
Chief Financial Officer	Company Secretary	Chief Executive Officer	Director	Chairman

Signed as per our annexed report of even date

Place: Dhaka, Bangladesh

Dated:

TAKAFUL ISLAMI INSURANCE PLC
Consolidated Business Revenue Account
30th Sept-2026

Particulars	Notes	Amount in Taka Sep-26	Amount in Taka Sep-25	Particulars	Notes	Amount in Taka Sep-26	Amount in Taka Sep-25
Claims under policies less Re-insurances				Balance of account at the beginning of the year		230,215,071	192,223,614
Paid during the year		16,399,305	7,047,660				
Add : Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated		8,821,802	20,317,011	Premium less Re-insurances	21	257,588,559	343,882,518
		25,221,107	27,364,671	Commission on Re-insurances		54,393,687	53,046,439
Less: Claims outstanding at the end of the previous year		21,324,211	14,520,857				
		3,896,896	12,843,814				
Agent Commission	22	11,282,428	66,520,605				
Expenses of management		245,923,516	258,146,625				
Profit transferred to profit & loss account		120,657,056	65,582,474				
Balance of account at the end of the year as shown in the balance sheet:							
Reserve for unexpired risks being 100% for Marine Hull & 40% for other net premium Income of the year:		160,437,421	186,059,054				
		542,197,317	**589,152,571**			**542,197,317**	**589,152,571**

The annexed notes 1 to 58 form an integral part of these Financial Statements.

(Mohammad Mamunul Islam)	(Mohammad Shaheen Miah)	(Abul Kalam Azad)	(Md. Mostofa kamal FCA)	(Tahmina Afroz)
Chief Financial Officer	Company Secretary	Chief Executive Officer	Director	Chairman

Signed as per our annexed report of even date

Place: Dhaka, Bangladesh

Dated:

TAKAFUL ISLAMI INSURANCE PLC
Fire Insurance Revenue Account
30th Sept-2026

Particulars	Notes	Amount in Taka Sep-26	Amount in Taka Sep-25	Particulars	Notes	Amount in Taka Sep-26	Amount in Taka Sep-25
Claims under policies less Re-insurances				Balance of account at the			
Paid during the year		1,998,018	4,472,068	beginning of the year		40,209,392	37,542,648
Add : Total estimated liability in respect of outstanding claims at the end of the year				Premium less Re-insurances	21	46,800,932	77,235,225
whether due or intimated		4,677,890	11,267,450				
		6,675,908	15,739,518	Commission on Re-insurances		24,789,727	26,039,429
Less: Claims outstanding at the end of the previous year		7,253,813	3,255,545				
		(577,905)	**12,483,973**				
Agent Commission		-	19,217,197				
Expenses of management	22	67,786,806	75,791,315				
Profit transferred to profit & loss account		15,818,429	(6,954,935)				
Balance of account at the end of the year as shown in the balance sheet:							
Reserve for unexpired risks being 40% of net premium income of the year		28,772,721	40,279,752				
		111,800,051	**140,817,302**			**111,800,051**	**140,817,302**

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(Mohammad Mamunul Islam)	(Mohammad Shaheen Miah)	(Abul Kalam Azad)	(Md.Mostofa Kamal FCA)	(Tahmina Afroz)
Chief Financial Officer	Company Secretary	Chief Executive Officer	Director	Chairman

Place: Dhaka, Bangladesh
Dated:

TAKAFUL ISLAMI INSURANCE PLC

Marine (Cargo) Insurance Revenue Account

30th Sept-2026

Particulars	Notes	Amount in Taka Sep-26	Amount in Taka Sep-25	Particulars	Notes	Amount in Taka Sep-26	Amount in Taka Sep-25
Claims under policies less Re-insurances				Balance of account at the beginning of the year		174,580,830	141,159,628
Paid during the year		11,549,158	(1,335,981)				
Add : Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated		3,968,312	7,822,424	Premium less Re- insurances	21	192,960,515	240,375,081
		15,517,470	6,486,443	Commission on Re-insurances		23,543,403	22,936,509
Less: Claims outstanding at the end of the previous year		13,173,878	9,256,227				
		2,343,592	**(2,769,784)**				
Agent Commission		11,282,428	43,520,666				
Expenses of management	22	161,470,988	164,188,883				
Profit transferred to profit & loss account		95,158,326	68,091,514				
Balance of account at the end of the year as shown in the balance sheet:							
Reserve for unexpired risks being 40% of net premium income of the year		120,829,414	131,439,939				
		391,084,748	**404,471,218**			**391,084,748**	**404,471,218**

The annexed notes 1 to 58 form an integral part of these Financial Statements.

(Mohammad Mamunul Islam)	(Mohammad Shaheen Miah)	(Abul Kalam Azad)	(Md. Mostofa kamal FCA)	(Tahmina Afroz)
Chief Financial Officer	Company Secretary	Chief Executive Officer	Director	Chairman

Signed as per our annexed report of even date

Place: Dhaka, Bangladesh

Dated:

TAKAFUL ISLAMI INSURANCE PLC

Marine (Hull) Insurance Revenue Account

30th Sept-2026

Particulars	Notes	Amount in Taka Sep-26	Amount in Taka Sep-25	Particulars	Notes	Amount in Taka Sep-26	Amount in Taka Sep-25
Claims under policies less Re-insurances				Balance of account at the			
Paid during the year		413,787	175,461	beginning of the year		523,444	449,969
Add : Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated		-	-	Premium less Re- insurances	21	(252,951)	750,238
		413,787	175,461	Commission on Re-insurances		406,138	223,494
Less: Claims outstanding at the end of the previous year		-	-				
		413,787	**175,461**				
Agent Commission		-	-				
Expenses of management	22	606,858	825,670				
Profit transferred to profit & loss account		(221,924)	(440,160)				
Balance of account at the end of the year as shown in the balance sheet:							
Reserve for unexpired risks being 100% of net premium income on marine hull of the year:							
		(122,090)	**862,730**				
		676,631	**1,423,701**			**676,631**	**1,423,701**

The annexed notes 1 to 58 form an integral part of these Financial Statements.

(Mohammad Mamunul Islam)	(Mohammad Shaheen Miah)	(Abul Kalam Azad)	(Md. Mostofa kamal FCA)	(Tahmina Afroz)
Chief Financial Officer	Company Secretary	Chief Executive Officer	Director	Chairman

Signed as per our annexed report of even date

Place: Dhaka, Bangladesh

Dated:

TAKAFUL ISLAMI INSURANCE PLC

Motor Insurance Revenue Account

30th Sept-2026

Particulars	Notes	Amount in Taka Sep-26	Amount in Taka Sep-25	Particulars	Notes	Amount in Taka Sep-26	Amount in Taka Sep-25
Claims under policies less Re-insurances				Balance of account at the beginning of the year		7,132,212	6,938,508
Paid during the year		2,063,004	3,475,569				
Add : Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated		175,600	320,000	Premium less Re- insurances	21	11,195,150	13,285,424
		2,238,604	3,795,569	Commission on Re-insurances		17,421	-
Less: Claims outstanding at the end of the previous year		396,520	1,308,399				
		1,842,084	**2,487,170**				
Agent Commission		-	1,803,433				
Expenses of management	22	7,715,533	6,999,867				
Profit transferred to profit & loss account		2,526,053	1,884,665				
Balance of account at the end of the year as shown in the balance sheet:							
Reserve for unexpired risks being 40% of net premium income of the year		**6,261,113**	**7,048,797**				
		18,344,783	**20,223,932**			**18,344,783**	**20,223,932**

The annexed notes 1 to 58 form an integral part of these Financial Statements.

(Mohammad Mamunul Islam)	(Mohammad Shaheen Miah)	(Abul Kalam Azad)	(Md. Mostofa kamal FCA)	(Tahmina Afroz)
Chief Financial Officer	Company Secretary	Chief Executive Officer	Director	Chairman

Signed as per our annexed report of even date

Place: Dhaka, Bangladesh

Dated:

TAKAFUL ISLAMI INSURANCE PLC

Miscellaneous Revenue Account

30th Sept-2026

Particulars	Notes	Amount in Taka Sep-26	Amount in Taka Sep-25
Claims under policies less Re-insurances			
Paid during the year		375,338	260,543
Add : Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated		-	907,137
		375,338	1,167,680
Less: Claims outstanding at the end of the previous year		500,000	700,686
		(124,662)	**466,994**
Agent Commission		-	1,979,308
Expenses of management	22	8,343,330	10,340,889
Profit transferred to profit & loss account		7,376,172	3,001,391
Balance of account at the end of the year as shown in the balance sheet:			
Reserve for unexpired risks being 40% of net premium income of the year		4,696,263	6,427,835
		20,291,104	**22,216,418**

Particulars	Notes	Amount in Taka Sep-26	Amount in Taka Sep-25
Balance of account at the beginning of the year		7,769,193	6,132,861
Premium less Re- insurances	21	6,884,913	12,236,550
Commission on Re-insurances		5,636,998	3,847,007
		20,291,104	**22,216,418**

The annexed notes 1 to 58 form an integral part of these Financial Statements.

(Mohammad Mamunul Islam)	(Mohammad Shaheen Miah)	(Abul Kalam Azad)	(Md. Mostofa kamal FCA)	(Tahmina Afroz)
Chief Financial Officer	Company Secretary	Chief Executive Officer	Director	Chairman

Signed as per our annexed report of even date

Place: Dhaka, Bangladesh

Dated:

TAKAFUL ISLAMI INSURANCE PLC

Statement of Cash Flows

30th Sept-2026

	Amount in Taka	
	Sep-26	Sep-25
A) Cash flow from operating activities:		
Premium Collection & Other Receipts	569,152,993	620,450,815
Payments of Magt. Exp., Commission, Re-Ins & Claim .	(483,891,177)	(526,253,947)
Income tax paid and deducted at source	(40,470,262)	(20,171,265)
Net Cash provided from operating activities	**44,791,554**	**74,025,603**
B) Cash flow from investing activities:		
Acquisition of fixed assets	(1,562,370)	(14,251,678)
Disposal of fixed assets	2,082	-
National Investment Bond	-	-
Investment in SUKUK	(6,670,000)	
Investment in Share	(0)	243,772
Investment in Subsidiary Company	-	(20,000,000)
Net Cash used in Investing activities	**(8,230,288)**	**(34,007,906)**
C) Cash flow from financing activities:		
Dividend Paid	(42,586,977)	(42,586,977)
Increase/Decrease in Quard from Bank	(13,225,000)	(5,400,000)
Net Cash used in Financing activities	**(55,811,977)**	**(47,986,977)**
D)Net increase in Cash & Bank balances for the year :(A+B+C)	**(19,250,711)**	**(7,969,280)**
E) Opening Cash and Bank balances	**787,384,147**	**758,286,287**
F) Closing Cash and Bank balances : (D+E)	**768,133,436**	**750,317,007**
NOCFPS Note-44	**1.05**	**1.74**

(Mohammad Mamunul Islam)
Chief Financial Officer

(Mohammad Shaheen Miah)
Company Secretary

(Abul Kalam Azad)
Chief Executive Officer

(Md. Mostofa Kamal FCA)
Director

(Tahmina Afroz)
Chairman

Signed as per our annexed report of even date

Place: Dhaka, Bangladesh

Dated:

TAKAFUL ISLAMI INSURANCE PLC
Statement of changes in Equity
30th Sept-2026

Amount in Taka

Particulars	Share Capital	Capital Reserve	General Reserve	Dividend Equalization Reserve	Reserve for Exceptional Losses	Fair Value Reserve	Retained Earnings	Total
Balance as on 01.01.2025	**425,869,770**	**5,926,768**	**2,363,000**	**1,500,000**	**377,654,677**	**(54,482,193)**	**54,885,022**	**813,717,044**
Stock Dividend for 2024							-	-
Cash Dividend for 2024							(42,586,977)	**(42,586,977)**
Capital Reserve								-
General Reserve								-
Dividend Equalization Reserve								-
Reserve for Exceptional Loss					**9,456,769**		(9,456,769)	-
Fair Value Reserve						(1,973,635)		**(1,973,635)**
Net Profit after tax							48,167,314	**48,167,314**
Balance as on 30.09.25	**425,869,770**	**5,926,768**	**2,363,000**	**1,500,000**	**387,111,446**	**(56,455,828)**	**51,008,590**	**817,323,746**
Balance as on 01.01.2026	**425,869,770**	**5,926,768**	**2,363,000**	**1,500,000**	**394,897,252**	**(69,177,777)**	**47,818,038**	**809,197,051**
Stock Dividend for 2025							-	-
Cash Dividend for 2025							(42,586,977)	**(42,586,977)**
Capital Reserve		-					-	-
General Reserve			-					-
Dividend Equalization Reserve				-				-
Reserve for Exceptional Loss					7,727,657		(7,727,657)	-
Fair Value Reserve						9,315,315		**9,315,315**
Net Profit after tax							80,118,884	**80,118,884**
Balance as on 30.09.26	**425,869,770**	**5,926,768**	**2,363,000**	**1,500,000**	**402,624,909**	**(59,862,462)**	**77,622,288**	**856,044,273**

(Mohammad Mamunul Islam)
Chief Financial Officer

(Mohammad Shaheen Miah)
Company Secretary

(Abul Kalam Azad)
Chief Executive Officer

(Md. Mostofa Kamal FCA)
Director

(Tahmina Afroz)
Chairman

Signed as per our annexed report of even date

Place: Dhaka, Bangladesh

Dated:

TAKAFUL ISLAMI INSURANCE PLC
Notes to the Financial Statements
As at & for the Quarter ended 30th September, 2026

Amount in Taka

	Sept-26 Taka	2025 Taka

1 INVESTMENTS IN SHARE

Details are given bellow:

Name of the Company	No of Share	Total Cost	Market Price per share as on	Market Price per share as on 30.09.2026	Total Market Price as on 31.12.2025
Green Delta	3100	210,290	70.30	217,930	166,780
Alif Manufacturing	75,000	1,094,250	5.20	390,000	300,000
Beximco Pharma	10,000	2,164,900	147.60	1,476,000	1,021,000
BPPL	10,000	487,900	19.00	190,000	147,000
Confidence Cement	11,025	1,572,301	59.20	652,680	542,430
DESCO	259,200	10,108,800	22.70	5,883,840	5,313,600
Generation Next Fashions Ltd.	990,000	5,643,000	2.90	2,871,000	2,574,000
Global Insurance Ltd	38,422	1,603,734	45.60	1,752,043	975,919
IFIL Islamic MF-1	100,000	540,000	5.90	590,000	340,000
Indo-Bangla Pharmaceuticals Ltd.	210,120	5,237,761	15.00	3,151,800	2,395,368
Islami Bank Bangladeshg Ltd.	70,000	1,757,000	26.70	1,869,000	2,296,000
Jamuna Oil Co. Ltd.	30,700	4,970,330	177.30	5,443,110	5,154,530
Lanka Bangla Finance	1,502,000	56,618,917	14.50	21,779,000	18,474,600
NHFIL	11,000	419,958	26.20	288,200	247,500
Eastern Cables	2,717	440,588	118.40	321,693	308,923
Midas Finance	15,150	285,880	4.80	72,720	66,660
Shahjalal Islami Bank Ltd.	45,905	900,902	17.50	803,338	757,433
Silco Pharmaceuticals Ltd.	700,000	23,837,968	17.20	12,040,000	9,450,000
Union Bank Ltd	207,757	1,978,636	1.50	311,636	311,636
Fast Finance	30,000	168,336	2.50	75,000	20,400
Total	**4,322,096**	**120,041,451**		**60,178,989**	**50,863,779**

2 INTEREST RECEIVABLE

Opening Balance	39,459,038	37,364,533
Add: Interest income during the year	20,098,141	41,955,624
	59,557,179	79,320,157
Less: Interest received during the year	8,477,945	39,861,119
Closing Balance	**51,079,234**	**39,459,038**

2.1 INTEREST RECEIVABLE (FDR)

Opening Balance	3,642,072	2,298,250
Add: Interest income during the year	3,696,750	6,285,417
	7,338,822	**8,583,667**
Less: Interest received during the year	3,132,860	4,941,595
Closing Balance	**4,205,962**	**3,642,072**

2.2 PROFIT RECEIVABLE (MTDR)

Opening Balance	34,872,503	33,968,070
Add: Interest income during the year	13,986,294	32,502,250
	48,858,797	**66,470,320**
Less: Interest received during the year	2,441,352	31,597,817
Closing Balance	**46,417,445**	**34,872,503**

2.3 INTEREST RECEIVABLE (BGTB)

Opening Balance	944,464	1,098,214
Add: Interest income during the year	2,306,250	3,075,000
	3,250,714	**4,173,214**
Less: Interest received during the year	2,794,886	3,228,750
Closing Balance	**455,828**	**944,464**

	Amount in Taka	
	Sept-26	2025
	Taka	Taka
2.4 PROFIT RECEIVABLE (SND)		
Opening Balance	-	-
Add: Interest income during the year	108,847	92,957
	108,847	92,957
Less: Interest received during the year	108,847	92,957
Closing Balance	-	-

3 AMOUNTS DUE FROM OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS

These represent the amount receivable from insurance companies on account of co-insurance premium and claim as at 30 September 2025.

Amount due from Shadharon Bima Corporation :		
Opening Balance	8,726,110	14,832,930
Add: Receivable from SBC against PSB	7,353,832	11,082,084
	16,079,942	**25,915,014**
Add: Received from SBC against claim		
	16,079,942	**25,915,014**
Less: Adjusted with SBC Account	7,353,832	11,082,084
	8,726,110	14,832,930
Less: Loss Recovery	1,935,889	6,106,820
	6,790,221	**8,726,110**

4 SUNDRY DEBTORS

Advance against Office decoration	22,685,816	26,185,817
Advance against office rent	5,537,014	5,645,302
Advance against Salary	71,690,563	131,122,634
Advance to Branch	38,962	38,962
Advance VAT payment	6,488,826	6,488,826
Others Advance	845,810	786,203
Commission Receivable	14,171,700	14,171,700
Deposit clearing	4,014,131	4,014,131
Loan paid to TISL	33,320,921	32,770,921
Re-Ins. Portfolio premium	39,594,039	39,610,690
Total	**198,387,782**	**260,835,186**

5 Investment In Subsidiary Company

Opening Balance	69,970,000	49,970,000
Add : Investment during the year		20,000,000
(49,97,000 shares of taka 10/ each)	69,970,000	69,970,000
Less: Withdrawn during the year	-	-
Closing Balance	**69,970,000**	**69,970,000**

Takaful Islami Insurance Ltd. constituted a subsidiary company in the name of Takaful Islami Securities Limited under the intimation of Trading Right Entitlement Certificate of Dhaka Stock Exchange Limited no- নিবন্ধন/ডিএসই/ট্রেক-২৭০/২০২১/২৯৭, dated: September 01 2021, and Certificate of Incorporation no-C-170167/2021 from Register of Joint Stock Companies & Firms Bangladesh . Takaful Islami Securities Limited also obtained permission from Insurance Development and Regulatory Authority vide letter no-53.03.0000.049.40.010.21.01, dated: 3rd January 2022.

6 CASH & BANK BALANCES

Cash in hand:		
Head office	468,117	244,776
Branch offices	315,288	442,063
	783,405	686,839
Cash at bank:		
STD	24,325,035	37,258,217
Current deposit	9,885,448	17,599,543
Balance With Broker House	639,548	639,548
	34,850,031	**55,497,308**
MTDR	630,450,000	647,050,000
FDR	102,050,000	84,150,000
	767,350,031	786,697,308
Total	**768,133,436**	**787,384,147**

7 FIXED ASSETS

Amount in Taka

Particulars	Cost				Rate (%)	Depreciation				Written Down Value as on 30.09.2026
	Balance as on 01.01.2026	Addition during the year	Adjustment during the year	Balance as on 30.09.26		Balance as on 01.01.2026	Charged during the year	Adjustment during the year	Balance as on 30.09.2026	
Land	38,079,730			38,079,730	0	-			-	38,079,730
Office Space	57,281,596			57,281,596	3	8,460,863	1,098,466		9,559,329	47,722,267
Furniture & Fixture	6,343,573	41,514		6,385,087	10	4,000,241	177,386		4,177,627	2,207,460
Office Equipment	2,416,415	75,999		2,492,414	15	1,811,896	73,935		1,885,831	606,583
Office Decoration	24,562,787	618,810		25,181,597	10	12,915,465	898,577		13,814,042	11,367,555
Air Cooler	7,060,518	304,591		7,365,109	15	4,564,765	298,268		4,863,033	2,502,076
Motor & Other Vehicles	40,768,294	257,325		41,025,619	20	23,226,695	2,660,004		25,886,699	15,138,920
Computer	8,336,618	82,903		8,419,521	30	6,236,096	478,381		6,714,477	1,705,044
Telephone Installation	1,797,091			1,797,091	15	1,620,932	19,818		1,640,750	156,341
Cookeries & Cutleries	73,697			73,697	25	66,458	1,357		67,815	5,881
Electrical Equipments	2,185,289	131,615		2,316,904	15	1,592,589	74,080		1,666,669	650,235
Carpet & Curtain	34,250			34,250	10	31,217	227		31,444	2,805
Professional Books	212,112			212,112	10	177,109	2,625		179,734	32,378
Software Installation	2,847,110	49,613		2,896,723	20	2,245,638	95,019		2,340,657	556,066
Total as on 30.09.2026	**191,999,080**	**1,562,370**	**-**	**193,561,450**		**66,949,963**	**5,878,144**	**-**	**72,828,108**	**120,733,341**
Total as on 30.09.2025	**183,436,242**	**14,251,678**		**197,687,920**		**62,416,063**	**5,656,507**		**68,072,570**	**129,615,349**

		Amount in Taka	
		Sept-26	2025
		Taka	Taka
8	**Other Account**	**124,837,968**	**127,560,138**
	This is mabde up as follows:		
	a) Fixed Assets- written down value	120,733,343	125,049,117
	b) Stock of Printing & Stationery	509,436	642,729
	c) Insurance Stamp in hand	3,595,189	1,868,292
	Total	**124,837,968**	**127,560,138**
	(a) Fixed Assets (Writtendown Value)	**120,733,343**	**125,049,117**
	Opening cost price	191,999,080	183,436,242
	Add. Addition during the year	1,562,370	14,498,838
		193,561,450	197,935,080
	Less, Disposal during the year	-	5,936,000
	Closing Cost price	**193,561,450**	**191,999,080**
	Opening Depreciation Balance	66,949,963	62,416,063
	Add, Charge in this year	5,878,144	9,791,215
		72,828,107	72,207,278
	Less, Adjustment this year	-	5,257,315
	Closing depreciation Balance	**72,828,107**	**66,949,963**
	Writtendown Value of Assets	**120,733,343**	**125,049,117**
	(b) Stock of Printing & Stationery	**509,436**	**642,729**
	Balance brought forward from last year	642,729	638,997
	Add: Purchase during the year	1,670,505	4,324,630
		2,313,234	**4,963,627**
	Less: Consumption during the year	1,803,798	4,320,898
		509,436	**642,729**
	(c) Insurance Stamp in hand	**3,595,189**	**1,868,292**
	Balance brought forward from last year	1,868,292	1,074,898
	Add: Purchase during the year	5,296,205	12,416,096
		7,164,497	**13,490,994**
	Less: Consumption during the year	3,569,308	11,622,702
		3,595,189	**1,868,292**

9 **SHARE CAPITAL**

Detailed break up of shareholders capital is as below:

a)	Authorised capital: 100,000,000 Ordinary shares of Tk. 10 each	**1,000,000,000**	**1,000,000,000**
b)	Issued, subscribed and paid-up capital 4,2586,977 Ordinary shares of Tk. 10/- each	**425,869,770**	**425,869,770**

During the year 2026 the company has paid 10% cash dividend of taka-4,25,86,977 for 4,25,86,977 ordinary shares each against retained earnings of 2025

The Category-wise share holding position as on 31 December, 2025 is as under:

Category of Shareholders	No. of Shares	(%) of Holding	Amount in Taka
Sponsor Shareholders (Group-A)	18,165,146	42.65	181,651,460
General Public & institutional Investor (Group-B)	24,421,831	57.35	244,218,310
TOTAL	**42,586,977**	**100**	**425,869,770**

		Amount in Taka	
		Sept-26	2025
10	**Reserve or Contingency Accounts: This is made up as follows:**	**430,174,504**	**383,327,282**
	13.01 Reserve for Exceptional Losses	402,624,910	394,897,253
	13.02 Capital Reserve	5,926,768	5,926,768
	13.03 General Reserve	2,363,000	2,363,000
	13.04 Dividend Equalization Reserve	1,500,000	1,500,000
	13.05 Fair Value Reserve	(59,862,462)	(69,177,777)
	13.06 Retained Earnings	77,622,288	47,818,037

10.01 Reserve for Exceptional Losses:

Balance brought forward from last year	394,897,253	377,654,677
Add: Provision during the year (6% on net premium income)	7,727,657	17,242,575
	402,624,910	**394,897,253**
Less: Reserve for exceptional losses		
	402,624,910	**394,897,253**

This represents profit set-aside up to the year under review as expenses to meet exceptional losses. This reserve has been created as per requirment of paragraph 6(2) of 4th Schedule of the Income Tax Ordinance-1984.

10.02 Capital Reserve

This represents gain arisen from the sale of motor car has been transferred to capital reserve account

Balance brought forward from last year	5,926,768	5,926,768
Add: Provision during the year		-
	5,926,768	**5,926,768**
Less: Adjustment made this year		
	5,926,768	**5,926,768**

10.03 General Reserve

This represents the profits set- aside out of profit of the year review.

Balance brought forward from last year	2,363,000	2,363,000
Add: Provision during the year		
	2,363,000	**2,363,000**
Less: Adjustment made this year		
	2,363,000	**2,363,000**

10.04 Dividend Equalization Reserve

Balance brought forward from last year	1,500,000	1,500,000
Add: Provision during the year		
	1,500,000	**1,500,000**
Less: Adjustment made this year		
	1,500,000	**1,500,000**

10.05 Fair Value Reserve

Fair Value of the investment	60,178,989	50,863,778
Less, Cost Price of the Investment	120,041,451	120,041,554
Fair Value Reserve as at 30th september	**(59,862,462)**	**(69,177,777)**

10.06 Retained Earnings

Balance brought forward from last year	5,231,061	12,298,045
Add: Net profit during the year after Tax & Deferred Tax	80,118,884	52,762,568
	85,349,945	**65,060,613**
Less: Reserve for exceptional losses	7,727,657	17,242,575
Capital Reserve	-	-
	77,622,288	**47,818,037**

		Amount in Taka	
		Sept-26	2025
10.06.1	**BALANCE BROUGHT FORWARD FROM LAST YEAR**		
	Net profit before dividend	47,818,038	54,885,022
	Less: Stock Dividend paid		
	Cash Dividend Paid	42,586,977	42,586,977
		5,231,061	**12,298,045**
11	**PREMIUM DEPOSIT**	**108,559,841**	**75,216,184**

The amount represents the un-adjusted balance of premium as received against cover notes over the years for which policies have not been issued within September-30, 2026.

12	**LOANS & OVERDRAFT**		
	Quard-E- Hasana from Bank	97,189,000	110,414,000
	Cash Withdrawals Facilities	6,300,000	6,300,000
	Total	**103,489,000**	**116,714,000**

12.1 **Quard-E- Hasana from Bank:**

(a) **The Quard- E- Hasana from Islami Banks Bangladesh Ltd. Against term deposit of Tk.-9,64,89,000/-**

(b) **Cash withdrawals Facilities from Al Arafah Islami Bank PLC Against term deposit of tk. 70,00,000/-**

13 **Deferred Tax Liability**

Opening Balance	**1,442,808**	**1,562,884**
Add, Provision made during the year	**140,230**	**(120,076)**
	1,583,038	**1,442,808**
Less, Adjusted during the year		
Closing Balance	**1,583,038**	**1,442,808**

Calculation of Deferred Tax :

Particulars	Account Base	Tax Base	Difference	Applicable Rate	Deferred Tax	Deferred Tax
Fixed Assets	120,733,341	116,511,905	4,221,436	37.50%	1,583,038	1,442,808
		-	-		-	
Total					**1,583,038**	**1,442,808**

14 **ESTIMATED LIABILITY IN RESPECT OF OUTSTANDING CLAIMS WHETHER DUE OR INTIMATED**

Fire		
Marine (Cargo)	4,677,890	7,253,813
Marine (Hull)	3,968,312	13,173,878
Motor		-
Miscellaneous	175,600	396,520
		500,000
Total	**8,821,802**	**21,324,211**

15 AMOUNTS DUE TO OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS

Shadharon Bima Corporation	1,346,241	7,753,159
Overseas Re-insurance	1,431,003	5,736,108
Total	**2,777,244**	**13,489,267**
Opening Balance	**13,489,267**	**18,391,861**
Add, Ceded in this year	**89,018,305**	**136,081,406**
	102,507,572	**154,473,267**
Less, Commission & Profit Commission received	**43,208,404**	**54,035,541**
Less, Loss recovery	**1,935,889**	**7,441,160**
Less, Paid in this year	**47,232,203**	**62,318,395**
Less, Adjustment with PSB	**7,353,832**	**17,188,904**
Closing Balance	**2,777,244**	**13,489,267**

16 SUNDRY CREDITORS

Deposit Against Car Lease	3,112,536	1,402,361
I.T. deduction at source	61,224	1,913,341
Ins. Stamp Payable	3,589,216	3,589,216
Premium VAT payable	4,154,073	5,717,114
Providend fund payable	784,054	1,230,110
Provision for audit fee		356,500
Other Payable	100,790	100,790
Provision for Salary & Allowance	420,822	39,551,441
Provision For Utility and Telephone Bills		801,083
Security deposit	100,000	100,000
Security deposit against office rent		
Service Charge Payable		
Share application money refundable	2,051,529	2,051,529
VAT deducted at source	365,430	392,739
Total	**14,739,674**	**57,206,225**

17 Unpaid & Unclaimed Dividend:

Dividend payable for fraction share	1,078,558	1,078,558
Dividend payable -2019	415,260	415,260
Dividend payable-2020	364,255	364,256
Dividend payable-2021	295,179	295,179
Dividend payable-2022	653,896	653,896
Dividend payable-2023	260,651	260,651
Dividend payable-2024	203,233	205,489
Dividend payable-2025	274,962	
Closing Balance	**3,545,994**	**3,273,289**

18 PREMIUM INCOME LESS RE-INSURANCE

Business	Gross Premium			Re-Insurance ceded	Sep-26 Net Premium	Sep-25 Net Premium
	Private	Public	Total			
Fire	92,465,854	24,671,452	117,137,306	70,336,374	46,800,932	77,235,225
Marine (Cargo)	229,065,064	22,659,806	251,724,870	58,764,355	192,960,515	240,375,081
Marine (Hull)	746,524	1,143,165	1,889,689	2,142,640	(252,951)	750,238
Motor	10,676,636	1,134,266	11,810,902	615,752	11,195,150	13,285,424
Miscellaneous	6,298,954	51,363,892	57,662,846	50,777,933	6,884,913	12,236,550
Total	**339,253,032**	**100,972,581**	**440,225,613**	**182,637,054**	**257,588,559**	**343,882,518**

19 EXPENSES OF MANAGEMENT

The expenses have been charged to Revenue Accounts on product basis of Gross Premium earned or direct business as under:

Fire	27.56	67,786,806	75,791,315
Marine (Cargo)	65.66	161,470,988	164,188,883
Marine (Hull)	0.25	606,858	825,670
Motor	3.14	7,715,533	6,999,867
Miscellaneous	3.39	8,343,330	10,340,889
Total	**100%**	**245,923,516**	**258,146,625**

Sl	Head of Accounts	Sep-26	Sep-25
1	Bank charges	778,052	788,526
2	Books, papers & periodicals	131,189	278,836
3	Brokerage commission	-	530
4	Car Allowance	2,932,000	1,618,000
5	Car fuel	1,901,987	2,485,792
6	Car maintenance	2,199,373	2,941,111
7	Conveyance	2,280,031	2,877,115
8	Cookeries	-	-
9	Electricity & WASA expenses	2,133,158	2,173,030
10	Entertainment	945,146	1,231,492
11	Fee and Charges	393,500	268,750
12	Festival & Incentive	15,802,932	15,989,929
13	Group Insurance Premium	-	-
14	Insurance premium Car	370,830	494,399
15	Gratuity Payment	283,799	182,691
16	Internet Bill	727,218	682,652
17	Office maintenance	1,755,441	1,600,201
18	Office rent, rates & taxes	7,886,626	8,244,460
19	Picnic Expenses	-	1,771,595
20	PF Contribution	3,142,366	3,316,321
21	Postage, revenue stamps & telegram	341,632	402,477
22	Printing & stationery	3,180,720	3,665,497
23	Garage Rent	186,000	279,500
24	Salary & allowances	187,261,747	195,358,495
25	SBC expenses on PSB	7,613,811	6,973,991
26	Office Service charges	623,972	612,299
28	Telephone & telex	1,077,955	1,158,325
29	Training Fee	-	-
30	Traveling	278,931	490,711
31	Uniform	-	5,150
	Sub Total	**244,228,416**	**255,891,875**
	Insurance Stamp Expenses		
1	Fire	1,434,900	2,011,800
2	Marine	-	-
3	Motor	182,300	168,050
4	Miscellaneous	77,900	74,900
Sub Total		**1,695,100**	**2,254,750**
Total Expenses		**245,923,516**	**258,146,625**

		Amount in Taka	
		Sept-26	Sept-25
20	**INTEREST INCOME**		
	Interest on BGTB	2,306,250	2,306,250
	Profit on TDR	13,986,294	19,102,542
	Interest on Fixed Deposit	3,696,750	4,122,667
	Profit on SND account	108,847	17,823
	Interest on STD		
	Interest On SUKUK	280,114	
		20,378,255	**25,549,282**
21	**EARNING PER SHARE (EPS)**		
	The earning per share of the company is as follows:		
	Earning attributable to ordinary share holders (Profit after tax)	80,118,884	48,167,314
	Weighted average number of ordinary shares outstanding during the year	42,586,977	42,586,977
	EARNING PER SHARE (EPS)	**1.88**	**1.13**

There is no significant deviation in any parameter between the financial periods. Due to increase of business for the same corresponding period of the previous year, the earning per share has increased during this year.

		25-Sep	2025
22	**Net Assets Value Per Share (NAV)**		
	Net Assets Value per share of the company is as follows:		
	Net Assets	856,044,273	809,197,051
	Weighted average number of ordinary shares outstanding during the year	42,586,977	42,586,977
	Net Assets Value Per Share (NAV)	**20.10**	**19.00**

23	**Net Operating Cash Flow Per Share (NOCFPS)**		
	Net Operating Cash Flow per share of the company is as follows:		
	Cash Flows from Operating Activities – Preferred Dividends	44,791,554	74,025,603
	Weighted average number of ordinary shares outstanding during the year	42,586,977	42,586,977
	Net Operating Cash Flow Per Share (NOCFPS)	**1.05**	**1.74**

There is no significant deviation in any parameter between the financial periods. Due to increase of business for the same corresponding period of the previous year, the NOCFPS has increased during this year.

24 Key management personnel compensation:

As per IAS-24 paragraph 17 "Related Party Disclosure" the company has not any key management personnel compensation each of the following categories:

a) Short-term employee benefits: As shown in note no- 23
b) Post -employment benefits;
c) Other long -term benefits;
d) Termination benefits; and
e) Share based payment.

			Amount in Taka	
			Sept-26	2025
25	**Current Tax assets/(Liability):**			
	Provision for income tax	Note-48.1	408,563,885	362,625,389
	IncomeTax Paid in advance	Note-48.2	394,654,718	354,184,456
			13,909,167	8,440,933

		Amount in Taka	
		Sept-26	2025
25.1	**Provision for income tax:**		
	Opening Balance	362,625,389	337,495,962
	Add. Provision made during the year	45,938,496	25,129,427
		408,563,885	362,625,389
	Less: Adjustment on completion of assessment		
	Closing Balance	**408,563,885**	**362,625,389**

25.1.1	Provision for income tax consists of the following:		
	Income year-2005-2010(AY:-2006-2007 to 2011-12)	31,988,787	35,170,400
	Income year-2011(AY:-2012-2013)	16,271,725	18,999,050
	Income year-2012(AY:-2013-2014)	23,400,049	23,400,049
	Income year-2013(AY:-2014-2015)	27,217,310	30,123,362
	Income year-2014(AY:-2015-2016)	14,091,343	14,091,343
	Income year-2015(AY:-2016-2017)	18,254,541	7,883,890
	Income year-2016(AY:-2017-2018)	14,511,943	24,881,594
	Income year-2017(AY:-2018-2019)	8,977,726	8,977,726
	Income year-2018(AY:-2019-2020)	15,555,610	15,555,610
	Income year-2019(AY:-2020-2021)	32,965,320	20,357,718
	Income year-2020(AY:-2021-2022)	29,894,526	27,592,859
	Income year-2021(AY:-2022-2023)	28,144,699	29,565,325
	Income year-2022(AY:-2023-2024)	26,147,217	15,866,387
	Income year-2023(AY:-2024-2025)	20,633,464	42,183,018
	Income year-2024(AY:-2025-2026)	29,443,115	6,145,186
	Income year-2025(AY:-2026-2027)	24,823,073	
	Total	**362,320,448**	**320,793,517**

25.2	**Income tax paid in advance:**		
	Opening Balance	354,184,456	320,793,519
	Add. Tax paid during the year Note:-30.2.1	40,470,262	33,390,937
		394,654,718	**354,184,456**
	Less: Adjustment on completion of assessment		
	Closing Balance	**394,654,718**	**354,184,456**

25.2.1 Income Tax Paid in Advance:

Direct Income Tax paid			36,962,954
For the year-			
Previous Year-		36,962,954	
Tax deduct at source:	From FDR interest	607,334	
	From BGTB interest	461,750	
	From MTDR interest	2,002,924	
	From dividend income	142,764	
	From Others	292,536	3,507,308
	Total		40,470,262

25.2.2 Income tax paid consists of the following:

Income year-2005-2010(AY:-2006-2007 to 2011-12)	35,170,400	35,170,400
Income year-2011(AY:-2012-2013)	18,999,050	18,999,050
Income year-2012(AY:-2013-2014)	23,400,049	23,400,049
Income year-2013(AY:-2014-2015)	30,123,362	30,123,362
Income year-2014(AY:-2015-2016)	14,091,343	14,091,343
Income year-2015(AY:-2016-2017)	7,883,890	7,883,890
Income year-2016(AY:-2017-2018)	24,881,594	24,881,594
Income year-2017(AY:-2018-2019)	8,977,727	8,977,727
Income year-2018(AY:-2019-2020)	15,555,611	15,555,611
Income year-2019(AY:-2020-2021)	20,357,718	20,357,718
Income year-2020(AY:-2021-2022)	27,592,859	27,592,859
Income year-2021(AY:-2022-2023)	29,565,325	29,565,325
Income year-2022(AY:-2023-2024)	15,866,387	15,866,387
Income year-2023(AY:-2024-2025)	42,183,018	42,183,018
Income year-2024(AY:-2025-2026)	6,145,186	6,145,186
Income year-2025(AY:-2026-2027)	33,390,937	
Total	**354,184,456**	**320,793,519**

26 Taxable Income and Income Tax Liability

Net income as per Profit & Loss Account		130,563,428
Less: Reserve for Exceptional Loss (Exempted from Tax as per 4th Schedule Clause# 6 (2) of ITO 1984)		7,727,657
Total Income:		**122,835,771**
Less:		
Other Income (Misc. Income)		
Other Income	678,414	
Interest Income	20,378,255	
Dividend Income	713,823	
Provision for loss on Investment in share	-	
Profit on sale of Assets	2,082	
Profit on sale of Shares of Listed Companies	-	21,772,574
Income/(loss) from Insurance Business		**101,063,198**
Computation of Income Tax:		
1) Tax on Business Income @ 37.50%	37,898,699	
2) Tax on Other Income @ 37.50%	-	
3) Tax on Other Income @ 37.50%	254,405	
4) Tax on Interest Income @ 37.50%	7,641,846	
5) Tax on Dividend Income @ 20%	142,765	
6) Tax on provision on investment in share @ 37.50%	-	
7) Tax on Capital gain @ 37.50%	781	
8) Tax on profit on sale of share of listed company @ 10%	-	45,938,496
Income Tax liability for the year		**45,938,496**

		Amount in Taka	
		Sept-26	2025
27	**Provision For WPPF**		
	Particulars		
	Balance as on 1st January	-	
	Add, Provision made during the year	-	-
	Less, Payment & Adjustment during the year		
	Closing Balance of WPPF	-	-

As per provision of para ছ (অ to এ) of section 233 of Bangladesh Labour Amendments Act-2013, Functions of Non Life Insurance Company are not similar to the functions of " Industrial Relating Work" as mentioned in the aforesaid sections. Therefore provision for Workers' Profit Participation and Welfare Fund (WPPF) is not applicable for our Company. In this regard legal opision has been taken from our legal advisor, who opined that it is not applicable for our Company. As per letter no:-BIA-3(91)/2019-512 date- 26/12/2019 from Bangladesh Insurance Association and bank and financial institution division ministry of finance bangladesh latter no-53.00.0000.311.22.002.17-130 dated 14/02/2017. Also letter no-53.00.0000.441.99.006.19.174 Dated-29th June, 2023 from Financial Institution Division, Insurance Department , Ministry of Finance Bangladesh no provision was made for this financial year.

28	**Welfare fund**		
	Particulars		
	Balance as on 1st January	33,279,357	27,879,781
	Add, Provision made during the year	6,003,000	9,360,417
		39,282,357	**37,240,198**
	Les, Income tax payable for fund	1,637,182	2,552,841
	Less, Payment & Adjustment during the year	505,000	1,408,000
	Closing Balance of welfare fund	**37,140,175**	**33,279,357**

As per decision of Soriea Councile Board the interest of Fixed deposit and Bangladesh Government Treasure Bond interest are transfer to Welfare fund and did not taken any benefit from this interest.

29	**Other Compehensive Income**	25-Sep	25-Sep
	Particulars		
	Fair value reserve as at 31 Jan 30th Sept	(59,862,462)	(56,455,828)
	Fair value reserve as at 01st January	(56,455,828)	(49,869,987)
	Other Comprehensive Income/(Loss)	**3,406,634**	**6,585,841**

30	**Cashflow from operating activities under indirect method**		
	Net profit before tax	**126,197,610**	**74,604,346**
	Add: Adjustment for non-cash item		
	Depreciation	**5,878,144**	**5,656,507**
	Profit on sale of assets	**(2,082)**	-
		132,073,672	**80,260,853**

Changes in Working capital:

Increase/(Decrease) of interest receivable	**(11,620,196)**	**(947,160)**
Increase/(Decrease) Amount due from other persons or bodies carrying on insurance business	**1,935,889**	**1,562,327**
Increase/(Decrease) of Sundry debtors	**62,447,404**	**2,429,071**
Increase/(Decrease) of Stationery	**133,293**	**133,293**
Increase/(Decrease) of Stamp in hand	**(1,726,897)**	**(2,426,897)**
Increase/(Decrease) of Balance of fund and accounts	**(69,777,650)**	**(6,164,560)**
Increase/(Decrease) of premium deposit	**33,343,657**	**10,501,829**
Increase/(Decrease) of Employee welfare fund	**3,860,818**	**3,367,576**
(Increase)/Decrease of Estimated liability in respect of outstanding claims, where due or intemation	**(12,502,409)**	**5,796,154**
(Increase)/Decrease amount due to other persons or bodies carrying on insurance business	**(10,712,023)**	**(5,468,062)**
(Increase)/Decrease of Un-claimed Dividend	**272,705**	**222,028**
(Increase)/Decrease of Sundry creditor and others	**(42,466,551)**	**4,930,410**
	(46,811,960)	**13,936,009**
Tax paid during the year	**(40,470,261)**	**(20,171,264)**
Interest expense	**-**	**-**
	44,791,451	**74,025,598**

31 CONTINGENT LIABILITIES

a) **Income Tax:**

The Income Tax Authority has claimed Tk. *374,394,537* for the assessment year 2006-07, 2007-08, 2008-09, 2009-10, 2010-11, 2011-12, 2012-13, 2013-14, 2014-15, 2015-16 , 2016-17, 2017-18 , 2018-19 & 2019-20 in excess of income tax paid for the respective years. However, the company filed a writ with the Honorable High Court for the assessment year 2006-07, 2011-12, 2012-13, 2014-15, 2013-14 & 2015-16 and appeal to appellate tribunal for the assessment years 2016-17, 2017-18, 2018-19 and appeal to appellate for the year 2019-20. The Honorable High Court given decision in favour of the Company but the Government again appeal to the Honorable High Court against the decission. In the assessmen year 2007-08, 2008-09, 2009-10 & 2010-11 the Appellate Tribunal give a fevourial jugment in favour of the company but DCT of LTU filed a write with the Honourable High Court for that assissment order.The ultimate outcome of the matters cannot be accurately determined and no provision for any liability that may arise has been made in the financial statements .

32 Status of Compliance of International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS)

In preparing Financial Statements, we applied following IAS and IFRS:

Name of the IAS	IAS No
Presentation of Financial Statement	1
Inventory	2
The Statement of Cash Flow	7
Accounting Policies, Changes in Accounting Estimates and Errors	8
Event After the Reporting Period	10
Income Tax	12
Property, Plant and Equipment	16
Employee Benefits	19
Related Party Disclosures	24
Financial Instrument Presentation	32
Earning Per Share	33
Interim Financial Reporting	34
Impairment of Assets	36
Provisions, Contingent Liabilities and Contingent Assets	37
Intangible Assets	38
Investment Property	40

Name of the IFRS	IFRS No
First time adoption of IFRSs	1
Insurance Contracts	4
Financial Instruments: Disclosure	7
Financial Instruments	9
Disclosure of Interest in other Entities	12
Fair Value Measurement	13
Leases	16

Statement of Premium Income

30th Sept-2026

Class of Business	Premium Earned			Less: Re-Insurance premium Ceded			Net Premium Earned
	Own	Public	Total	Own	Public	Total	
Fire	92,465,854	24,671,452	117,137,306	47,070,899	23,265,475	70,336,374	46,800,932
Marine (Cargo)	229,065,064	22,659,806	251,724,870	38,607,044	20,157,311	58,764,355	192,960,515
Marine (Hull)	746,524	1,143,165	1,889,689	1,064,397	1,078,243	2,142,640	(252,951)
Motor	10,676,636	1,134,266	11,810,902	541,655	74,097	615,752	11,195,150
Miscellaneous	6,298,954	51,363,892	57,662,846	1,734,310	49,043,623	50,777,933	6,884,913
Total	**339,253,032**	**100,972,581**	**440,225,613**	**89,018,305**	**93,618,749**	**182,637,054**	**257,588,559**

Claim Under Polices Less Re-Insurance

30th Sept-2026

Class of Business	Claim Paid			Claim Recovery			Net Claim
	Own	Public	Total	Own	Public	Total	
Fire	3,303,059	1,173,685	4,476,744	1,764,027	714,699	2,478,726	1,998,018
Marine (Cargo)	11,639,185	81,835	11,721,020	171,862	-	171,862	11,549,158
Marine (Hull)	-	2,858,369	2,858,369	-	2,444,582	2,444,582	413,787
Motor	2,004,889	58,115	2,063,004	-	-	-	2,063,004
Miscellaneous	117,526	4,460,659	4,578,185	-	4,202,847	4,202,847	375,338
Total	**17,064,659**	**8,632,663**	**25,697,322**	**1,935,889**	**7,362,128**	**9,298,017**	**16,399,305**

Takaful Islami Insurance Limited

Head Office, Dhaka.

Form - XL

Statement Showing Details of Re-Insurance Ceded and Accepted of the Takaful Islami Insurance PLC., for the quarter ended 30th Sept, 2026.

CLASS OF BUSINESS		PREMIUM						COMMISSION						CLAIMS					
		Received on			Paid on Re-Ins. Ceded		NET	Paid on			Received on Re-In. Ceded		NET	PAID ON			Received on Re-In. Ceded		NET
		Direct Business	Re-Insurance Accepted		In B.desh	Out side B.desh		Direct Business	Re-Insurance Accepted		In B.desh	Out side B.desh		Direct Business	Re-Insurance Accepted		In B.desh	Out side B.desh	
			In B.desh	Out side B.desh					In B.desh	Out side B.desh					In B.desh	Out side B.desh			
FIRE	Private	92,465,854	-	-	47,070,899	-	45,394,955		-	-	22,419,573	-	(22,419,573)	3,303,059	-	-	1,764,027		1,539,032
	Public	24,671,452	-	-	23,265,475	-	1,405,977		-	-	2,370,154	-	(2,370,154)	1,173,685	-	-	714,699		458,986
	Total	117,137,306	-	-	70,336,374	-	46,800,932	-	-	-	24,789,727	-	(24,789,727)	4,476,744	-	-	2,478,726	-	1,998,018
MARINE CARGO	Private	229,065,064	-	-	38,607,044	-	190,458,020	11,282,428	-	-	19,511,941	-	(8,229,513)	11,639,185	-	-	171,862		11,467,323
	Public	22,659,806	-	-	20,157,311	-	2,502,495		-	-	4,031,462	-	(4,031,462)	81,835	-	-			81,835
	Total	251,724,870	-	-	58,764,355	-	192,960,515	11,282,428	-	-	23,543,403	-	(12,260,975)	11,721,020	-	-	171,862	-	11,549,158
MARINE HULL	Private	746,524	-	-	1,064,397	-	(317,873)		-	-	353,220	-	(353,220)	-	-	-	-	-	-
	Public	1,143,165	-	-	1,078,243	-	64,922		-	-	52,918	-	(52,918)	2,858,369	-	-	2,444,582		413,787
	Total	1,889,689	-	-	2,142,640	-	(252,951)		-	-	406,138	-	(406,138)	2,858,369	-	-	2,444,582	-	413,787
MOTOR	Private	10,676,636	-	-	541,655	-	10,134,981		-	-	17,421	-	(17,421)	2,004,889	-	-	-	-	2,004,889
	Public	1,134,266	-	-	74,097	-	1,060,169	-	-	-		-	-	58,115	-	-			58,115
	Total	11,810,902	-	-	615,752	-	11,195,150	-	-	-	17,421	-	(17,421)	2,063,004	-	-	-	-	2,063,004
MISC. OTHER THAN MOTOR	Private	6,298,954	-	-	1,734,310	-	4,564,644		-	-	906,249	-	(906,249)	117,526	-	-	-	-	117,526
	Public	51,363,892	-	-	49,043,623	-	2,320,269		-	-	4,730,749	-	(4,730,749)	4,460,659	-	-	4,202,847	-	257,812
	Total	57,662,846	-	-	50,777,933	-	6,884,913	-	-	-	5,636,998	-	(5,636,998)	4,578,185	-	-		-	375,338
TOTAL	Private	339,253,032	-	-	89,018,305	-	250,234,727	11,282,428	-	-	43,208,404	-	(31,925,976)	17,064,659	-	-	1,935,889	-	15,128,770
TOTAL	Public	100,972,581	-	-	93,618,749	-	7,353,832	-	-	-	11,185,283	-	(11,185,283)	8,632,663	-	-	7,362,128	-	1,270,535
GRAND	Total	440,225,613	-	-	182,637,054	-	257,588,559	11,282,428	-	-	54,393,687	-	(43,111,259)	25,697,322	-	-	9,298,017	-	16,399,305

Chief Executive Officer

Chartered Accountants